

Dhanduveri Nafaa Loan (Up to MVR 100,000)

Required Documents:

1. Identification and Business Registration Documents

- a. ID Card Copy of the loan applicant/shareholders and directors of the business or NGO
- b. Information Form of the applicant/business, shareholders and partners of the business or NGO
- c. Board Resolution for companies/partnerships stating the proposed loan amount and authorized signatory on behalf of the business (format available on our website)
- d. Copy of Business or NGO Registration and related documents
- e. Copy of Memorandum of Association and Articles of Association (for existing companies)
- f. Copy of Relevant Permits required for operations of the business

2. Income Verification Documents

- a. Bank Account Statement of the business or applicant(s) for the past 6 months
- b. Other Income Verification Documents (employment letter or rental agreement if applicable)
- c. Actual Income Statement for existing businesses in operation

3. Project Related Documents

- a. Business Profile (format available on our website)
- b. Forecasted Income Statement
- c. Layout of the farm or worksite (with dimensions)
- d. Project Breakdown or BOQ
- e. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
- f. Copy of the Rental Agreement if the business is being / to be carried out on a leased property

4. Other Documents

- a. Proof of Farmers Registration at Ministry of Fisheries, Marine Resources and Agriculture or Island Council
- b. Proof of Experience and Training (if applicable)